

SWARNA SECURITIES LIMITED

(CIN: L52520AP1990PLC011031)

Ph: 2575928

Date: 10/10/2023

To
**The Corporate Relations Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001**

Dear Sir /Madam,

Sub: Investment– Intimation

Ref: Swarna Securities Ltd – 531003; Stock Symbol: SWRNASE

We hereby intimate that the Board of Directors of the Company in its Meeting held on 09/10/2023 decided to invest Rs. 70,00,000/- (Rupees Seventy Lakhs Only) in the Equity Shares of SRI PUSHPAVATHI AGRO TECH PRIVATE LIMITED.

Please find the enclosed relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking You,

Yours Faithfully,

For Swarna Securities Limited

**M Murali Krishna
Managing Director
DIN-01889812**

Encl- As above.

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DISCLOSURE PURSUANT TO REGULATION 30

Sl. No.	Particulars	Disclosures																
1.	Name of the target entity	SRI PUSHPAVATHI AGRO TECH PRIVATE LIMITED. Door No: 11-13-52 1, Old Check Post Road, Ramireddypet, Guntur, Narasaraopet, Andhra Pradesh, India, 522601.																
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at 'arm's length.	No																
3.	Industry to which the entity being acquired belongs.	Manufacturer, Exporter and Supplier of best Cooking Spices, Masalas and Masala Powders.																
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Purely for capital appreciation and utilization of surplus funds of the Company with the intention to create maximum value for the shareholders of the Company.																
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None.																
6.	Indicative time period for completion of the acquisition	This share acquisition is expected to be completed within 60 days.																
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash.																
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 20/- per share																
9.	percentage of shareholding / control acquired and / or number of shares acquired	350000 Equity Shares of ₹ 10/- each of Sri Pushpavathi Agro Tech Private Limited are proposed to be acquired. The total shareholding percentage of the Company in Sri Pushpavathi Agro Tech Private Limited after the proposed acquisition shall stand at 3.51%.																
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Other details are as follows: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 70%;">Products / line of business of the target entity.</td> <td colspan="2">As stated in point no. 3 above.</td> </tr> <tr> <td>Date of incorporation</td> <td colspan="2">13/10/2014</td> </tr> <tr> <td rowspan="3">Last 3 years' turnover</td> <td style="text-align: center;">2021</td> <td style="text-align: center;">9.19 Cr</td> </tr> <tr> <td style="text-align: center;">2022</td> <td style="text-align: center;">7.87 Cr</td> </tr> <tr> <td style="text-align: center;">2023</td> <td style="text-align: center;">8.17 Cr</td> </tr> <tr> <td>Country of operations</td> <td colspan="2">India.</td> </tr> </table>	Products / line of business of the target entity.	As stated in point no. 3 above.		Date of incorporation	13/10/2014		Last 3 years' turnover	2021	9.19 Cr	2022	7.87 Cr	2023	8.17 Cr	Country of operations	India.	
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