

SWARNA SECURITIES LIMITED

(CIN: L52520AP1990PLC011031)

Ph: 2575928

Date: 31/01/2024

To

**The Corporate Relations Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001**

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ['Listing Regulations'] – Appointment of Independent Director.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip code: 531003- Swarna Securities Ltd; Stock Symbol: SWRNASE

We hereby intimate that the Board of Directors at its meeting held today, i.e. 31st January, 2024, pursuant to Regulation 30 of the SEBI Listing Regulations, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. Nandadeep Pudukollu (DIN: 10432006), as an Independent Director (Non-Executive, Additional Director) of the Company with immediate effect for an initial term of 5 years i.e., up to 30th January, 2029, subject to approval of the shareholders to be obtained within three months hereof. The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure – I.

Further the Board appointment Mr. Nandadeep Pudukollu as the Chairman of the following mandatory committees of the Board of Directors of the company with immediate effect.

1. Audit Committee;
2. Nomination and Remuneration Committee and;
3. Stakeholders Relationship Committee

Further, we hereby confirm that Mr. Nandadeep Pudukollu satisfies the criteria of Independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Yours Sincerely,

For Swarna Securities Limited

Moola Anil Kumar

Company Secretary & Compliance Officer

Membership No: A27989

Enc.: A/a

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Annexure –I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Detail of Event(s) that needs to be provided.	Information of such event(s)
1.	Reason for change viz. Appointment	Mr. Nandadeep Punukollu (DIN: 10432006) has been appointed as an Independent Director of the Company.
2.	Date of appointment (as applicable) & term of appointment.	31/01/2024 and 5 years subject to approval the shareholders of the Company.
3.	Brief profile (in case of appointment).	Mr. Nandadeep Punukollu has 5 years of experience in the fields of civil engineering, construction, infrastructure development, design and planning, approvals, documentations and other related fields of the construction and civil engineering. He is a graduate in Bachelor of Technology with specialization in Civil Engineering.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any Director of the Company
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable

For Swarna Securities Limited

Moola Anil Kumar

Company Secretary & Compliance Officer

Membership No: A27989