

To
The Secretary
Bombay Stock Exchange Ltd.,
MUMBAI

22nd January, 2011

Dear Sir,

Sub:- Announcement of Un-Audited Financial Results for the quarter ending 31st March, 2011 - Reg.

This is to inform you that the Board of Directors of the Company have approved the Un-Audited Financial Results of the Company for the quarter ending 31st March, 2011 at their meeting held today, the highlights of which are given hereunder in the prescribed format

UN-AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2009

S.NO.	PARTICULARS	(Rs. in Lakhs)			
		3 Months ended 31.03.2011 (Unaudited)	Corresponding 3 months in the previous year (Unaudited)	Year to date Figures for Current Year (Unaudited)	Previous Accounting Year 31.03.2010 (AUDITED)
		(1)	(2)	(3)	(3)
1	a) Net Sales/Income from operations				
	b) Other Operational Income	0.83	3.00	0.83	0.72
2	Expenditure	7.10	3.84	24.29	22.94
	a) Increase/decrease in Stock in trade	0			
	b) Consumption of raw materials	0			
	c) Purchase of traded goods	0			
	d) Employees Cost	0.35	0.46		1.38
	e) Depreciation	0.19	0.42		0.90
	f) Other expenditure	0.98	0.93		1.95
	g) Total (Any item exceeding 10% if the total expenditure to be shown separately)	1.52	1.82	5.88	4.23
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)				
4	Other Income	6.41	5.02	19.24	19.43
5	Profit before Interest and Exceptional Items (3+4)	0.00	0.00	0.00	2.21
6	Interest	6.41	5.02	19.24	21.64
7	Profit after Interest but before Exceptional Items (5-6)	3.08	4.05	14.22	16.37
8	Exceptional Items	3.33	0.97	5.02	3.06
9	Profit (+)/Loss (-) from Ordinary Activities after tax (7+)	0.00	0.00	0.00	0.00
10	Tax Expense	3.33	0.97	5.02	3.06
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	0.30	0.00	0.30	1.16
12	Extraordinary Item (net of tax expense Rs.)	3.03	0.97	4.72	1.90
13	Net Profit (+) Loss (-) for the period (11-12)	0.00	0.00	0.00	0.00
14	Paid-up Equity Share Capital (Face value of the share)	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				24.87
16	Earning Per Share (EPS)				0.06
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
17	Public Shareholding				
	- Number of Shares	1308350			
	- Percentage of shareholding	43.61%			
18	Promoters and promoter group				
	Shareholding				
	a) Pledged, Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total capital of the company)				
	b) Non-encumbered				
	- Number of Shares	1691650	1691650	1691650.00	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.39%	56.39%	56.39%	
	- Percentage of shares (as a % of the total capital of the company)				

Note: 1) The company is engaged in only one segment of activity and hence the furnishing of segmentwise details under clause 41 of the listing agreement read with Accounting Standard AS17 does not arise for the present.
2) There are no investor complaints received, disposed off and lying unresolved as on 31.03.2011.
3) The above results were taken on record by the Board of Directors at its Board Meeting held on 22.04.2011 and duly take the above on record.

Yours faithfully,

MANAGING DIRECTOR

Thanking you,